GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4239
ANSWERED ON:04.05.2007
NPAS WRITTEN OFF BY IDBI
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Will the Minister of FINANCE be pleased to state:

(a) the amount written off by IDBI as part of NPAs during the last five years;

(b) whether the Government proposes to examine/investigate the circumstances leading to write off of loans by any investigating agency;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): The IDBI has informed that the amounts written off by them during the last five years are as under:-

2002-03	2003-04 (18 months period ended Sept 30,2004)	2004-05 (6 months period ended March 31,2006)	2005-06	2006-07
907	1450	52	1198	464

(b), (c) & (d): Investments and writing off of loans by IDBI are subject to the Reserve Bank of India (RBI) guidelines and the approval of Board of Directors of IDBI Ltd. This is not a matter for Government to intervene.